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Real Estate Report Card

Utah County, UT

- Jobs | - Median Income | - Historical Appr.

Median Home Price

$390,847

Price / Sq Ft
$138

Appreciation

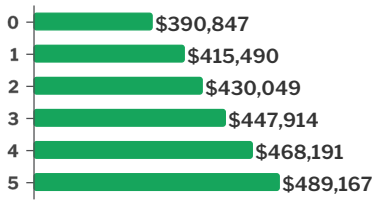
Historical			Forecast		
61 yr	10 yr	5 yr	1 yr	5 yr*	
4.25%	4.90%	7.84%	6.31%	25.16%	

Average Per Year

*5 yr - Cumulative Appr.

5 yr Gain: $98,320

Forecast



Inventory

Homes For Sale
per 1000 people
4

Y/Y -17%
M/M -2%

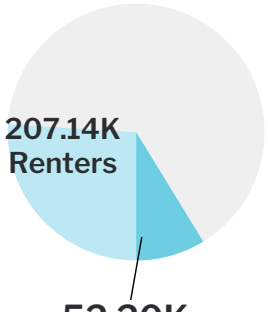
Demographics

Ages

18-26	130.53
27-35	83.79
36-44	73.66
45-54	48.95
55-64	39.09

*In thousands

596.19K Total Pop.



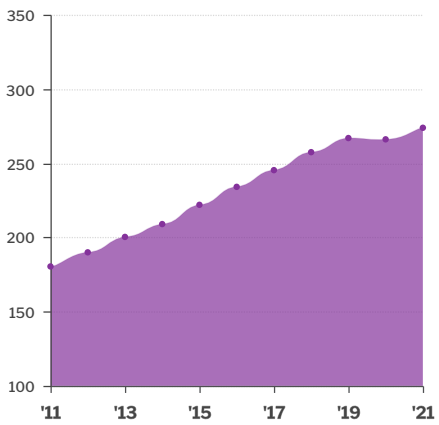
*Household Formations Based on 27-35 population	7,960
*1st Time Home Purchases To Be Taken From Inventory Accounts for 65% home ownership rate	5,194
*Actual Homes Being Built	5,079

Actual
Needed

*Annual

Total Employment

In Thousands

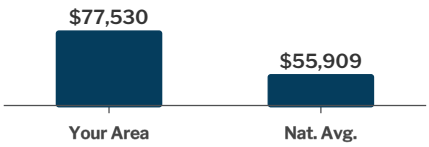


Unemployment Rate

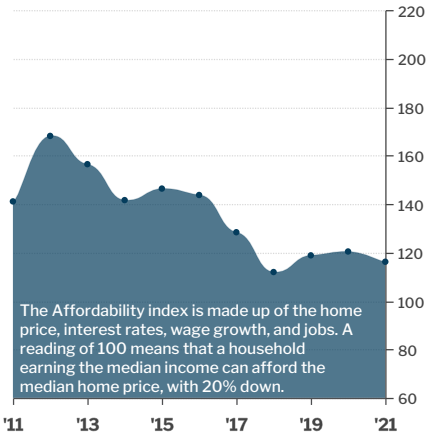
National Average: 6.0%

Year	Rate
2021	3.37%
2020	3.85%
2019	2.38%
2018	2.79%

Median Household Income



Affordability Index



The Affordability index is made up of the home price, interest rates, wage growth, and jobs. A reading of 100 means that a household earning the median income can afford the median home price, with 20% down.

EQUAL HOUSING LENDER

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